

Legislation Text

File #: 11-1580, Version: 1

Dept/ Agency: Administration/Office of Management & Budget Action: () Ratifying (X) Authorizing () Amending Type of Service: External Transfer of Funds Purpose: Transferring Current Appropriations within the 2011 Budget for Current Fund, Water Fund and Sewer Fund Amount Transferred: \$ Transferred From: Transferred To: Additional Information:

Two-Thirds vote of full membership required.

ET #2

BE IT RESOLVED BY THE MUNICIPAL COUNCIL OF THE CITY OF NEWARK, NEW JERSEY:

- **1.** That additional funds are required as shown in the schedule below.
- **2.** That the Municipal Council by a two-thirds vote of its full membership, pursuant to <u>N.J.S.A.</u> 40A:4-58, does hereby authorize the transfer of excess appropriations deemed insufficient as set forth below:

See the attached details.

STATEMENT

This resolution authorizes the transferring of funds within the various departments to provide sufficient funding in various departments until year-end (CITYWIDE).