



City of Newark

City Hall
920 Broad Street
Newark, New Jersey 07102

Legislation Text

File #: 12-1825, Version: 1

Dept/ Agency: Finance

Action: () Ratifying (X) Authorizing () Amending

Purpose: Stipulation of Settlements for Tax Appeals

List of Property:

(Tax Payer/Address/Block/Lot/Ward/Assmnt./Year/Refund Amount)

Casa De Tras Os Montes E Alto-Duoro/189 Malvern Street/1127/10/East/\$391,300/2012
Castelo, Gilberto/465-467 Ferry Street/2484/1/East/\$456,000/2009
Castelo, Gilberto/465-467 Ferry Street/2484/1/East/\$456,000/2010
Castelo, Gilberto/465-467 Ferry Street/2484/1/East/\$456,000/2011
Castelo, Gilberto/465-467 Ferry Street/2484/1/East/\$456,000/2012
Centro Orensano Social Club/67-73 Bruen Street/198/1/East/\$800,000/2010
Centro Orensano Social Club/67-73 Bruen Street/198/1/East/\$675,000/2011
Centro Orensano Social Club/67-73 Bruen Street/198/1/East/\$675,000/2012
Cuco, Dolce/59-67 Wall Street/2038/33/East/\$525,000/2010
Cuco, Dolce/59-67 Wall Street/2038/33/East/\$525,000/2011
Cuco, Dolce/59-67 Wall Street/2038/33/East/\$525,000/2012
Davanne Realty % Mandelbaum/9-15 Legal Street/3511/42/South/\$205,700/2009
Davanne Realty % Mandelbaum/9-15 Legal Street/3511/42/South/\$205,700/2010
Etienne, Luckson & Christina/265-269 Stuyvesant Avenue/4099/8/West/\$730,900/2010
Etienne, Luckson & Christina/265-269 Stuyvesant Avenue/4099/8/West/\$730,900/2011
Etienne, Luckson & Christina/265-269 Stuyvesant Avenue/4099/8/West/\$730,900/2012
First King Properties, LLC/717-723 Dr. Martin Luther King, Jr. Blvd./2559/31/Central/\$1,153,200/2009
First King Properties, LLC/717-723 Dr. Martin Luther King, Jr. Blvd./2559/31/Central/\$1,153,200/2010
First King Properties, LLC/717-723 Dr. Martin Luther King, Jr. Blvd./2559/31/Central/\$1,153,200/2011
First King Properties, LLC/717-723 Dr. Martin Luther King, Jr. Blvd./2559/31/Central/\$1,153,200/2012
First King Properties, LLC/725-727 Dr. Martin Luther King, Jr. Blvd./2559/35/Central/\$1,379,800/2009
First King Properties, LLC/725-727 Dr. Martin Luther King, Jr. Blvd./2559/35/Central/\$1,379,800/2010
First King Properties, LLC/725-727 Dr. Martin Luther King, Jr. Blvd./2559/35/Central/\$1,379,800/2011
First King Properties, LLC/725-727 Dr. Martin Luther King, Jr. Blvd./2559/35/Central/\$1,379,800/2012
First King Properties, LLC/90-92 Spruce Street/2559/41/Central/\$582,600/2009
First King Properties, LLC/90-92 Spruce Street/2559/41/Central/\$582,600/2010
First King Properties, LLC/90-92 Spruce Street/2559/41/Central/\$582,600/2011
First King Properties, LLC/90-92 Spruce Street/2559/41/Central/\$582,600/2012
First King Properties, LLC/94-96 Spruce Street/2559/42/Central/\$592,000/2009
First King Properties, LLC/94-96 Spruce Street/2559/42/Central/\$592,000/2010
First King Properties, LLC/94-96 Spruce Street/2559/42/Central/\$592,000/2011
First King Properties, LLC/94-96 Spruce Street/2559/42/Central/\$592,000/2012
First King Properties, LLC/98-100 Spruce Street/2559/44/Central/\$592,400/2009
First King Properties, LLC/98-100 Spruce Street/2559/44/Central/\$592,400/2010

First King Properties, LLC/98-100 Spruce Street/2559/44/Central/\$592,400/2011
First King Properties, LLC/98-100 Spruce Street/2559/44/Central/\$592,400/2012
Garrido Enterprise, LLC/396-402 Bloomfield Avenue/595/8/North/\$525,000/2010
Garrido Enterprise, LLC/396-402 Bloomfield Avenue/595/8/North/\$525,000/2011
Nepa Holding, LLC/1244-1254 McCarter Highway/436.01/41/Central/\$609,000/2009
Nepa Holding, LLC/1244-1254 McCarter Highway/436.01/41/Central/\$460,000/2010
Nepa Holding, LLC/1244-1254 McCarter Highway/436.01/41/Central/\$460,000/2011
Nepa Holding, LLC/1244-1254 McCarter Highway/436.01/41/Central/\$460,000/2012
Oberwill Corporation/366-394 Wilson Avenue, Rear/5038/97/East/\$740,000/2009
Oberwill Corporation/366-394 Wilson Avenue, Rear/5038/97/East/\$675,000/2010
Oberwill Corporation/366-394 Wilson Avenue, Rear/5038/97/East/\$675,000/2011
Oberwill Corporation/366-394 Wilson Avenue, Rear/5038/97/East/\$675,000/2012
Paramount Realty, Inc./133-135 Mount Pleasant Avenue/522/15/Central/\$49,800/2010
Paramount Realty, Inc./133-135 Mount Pleasant Avenue/522/15/Central/\$49,800/2011
Paramount Realty, Inc./133-135 Mount Pleasant Avenue/522/15/Central/\$49,800/2012
Sierra, Carmelo/89-93 Montclair Avenue/821/42/North/\$700,000/2011
Sierra, Carmelo/89-93 Montclair Avenue/821/42/North/\$700,000/2012
Yglesias Commercial Properties/25-31 New York Avenue/915/42/East/\$806,000/2009
Yglesias Commercial Properties/25-31 New York Avenue/915/42/East/\$806,000/2010
Yglesias Commercial Properties/25-31 New York Avenue/915/42/East/\$806,000/2011
Yglesias Commercial Properties/13-23 New York Avenue/915/46/East/\$944,000/2009
Yglesias Commercial Properties/13-23 New York Avenue/915/46/East/\$944,000/2010
Yglesias Commercial Properties/13-23 New York Avenue/915/46/East/\$944,000/2011

Additional Information:

Invitation: Corporation Counsel, October 2, 2012

WHEREAS, there are now pending before the Tax Court of New Jersey direct appeals challenging real property assessments and actions to review judgments of the Essex County Board of Taxation with regard to properties listed on the attached Schedule A; and

WHEREAS, after a review of the appraisals of both the City and the taxpayer and an analysis of prior County Board and Tax Court actions as they affect these properties, and after careful consideration of these facts, it is the opinion of the Tax Assessor and of the Corporation Counsel that these settlements are in the best interests of the City of Newark.

NOW, THEREFORE, BE IT RESOLVED BY THE MUNICIPAL COUNCIL OF THE CITY OF NEWARK, NEW JERSEY, THAT:

1. The Corporation Counsel of the City of Newark be and is hereby authorized to execute a Stipulation of Settlement with regard to certain properties as set forth in Schedule A, after receipt of all documents deemed appropriate.

2. The City Clerk shall serve a copy of this resolution upon the Tax Assessor, Corporation Counsel and the Department of Finance.

STATEMENT: This resolution authorizes the execution of a Stipulation of Settlement with regard to Tax Appeals on properties set forth in Schedule A.