

## City of Newark

City Hall 920 Broad Street Newark, New Jersey 07102

## **Legislation Text**

File #: 12-2258, Version: 1

Dept/ Agency: Administration/Office of Management & Budget

Action: ( ) Ratifying (X) Authorizing ( ) Amending

Type of Service: External Transfer of Funds

Purpose: Transferring Current Appropriations within the 2012 Budget for Current Fund, Water Fund

and Sewer Fund

Amount Transferred: \$ Transferred From: Transferred To:

**Additional Information:** 

Two-Thirds vote of full membership required.

Invitation: Director of Office of Management & Budget, December 4, 2012

Failed 7R1-I 120512

No Action Taken, December 11, 2012

## BE IT RESOLVED BY THE MUNICIPAL COUNCIL OF THE CITY OF NEWARK, NEW JERSEY:

- 1. That additional funds are required as shown in the schedule below.
- 2. That the Municipal Council by a two-thirds vote of its full membership, pursuant to N.J.S.A. 40 A:4-58, does hereby authorize the transfer of excess appropriations to those appropriations deemed insufficient as set forth below:

Current Fund-\$
Water Utility-\$
Sewer Utility Fund-\$

## STATEMENT

Transferring funds within the various Departments to provide sufficient funding in various departments until year end. (CITYWIDE.)