



City of Newark

City Hall
920 Broad Street
Newark, New Jersey 07102

Legislation Text

File #: 12-2343, Version: 1

Dept/ Agency: Administration/Office of Management & Budget

Action: () Ratifying (X) Authorizing () Amending

Type of Service: External Transfer of Funds

Purpose: Transferring funds within various departments to provide sufficient funding until year end (City-wide).

Amount Transferred: \$748,500.00

Transferred From: Various Departments

Transferred To: Various Departments

Additional Information:

Two-Thirds vote of full membership required.

ET-#3

BE IT RESOLVED BY THE MUNICIPAL COUNCIL OF THE CITY OF NEWARK, NEW JERSEY:

1. That additional funds are required as shown in the schedule below.

2. That the Municipal Council by a two-thirds vote of its full membership, pursuant to N.J.S.A. 40A:4-58, does hereby authorize the transfer of excess appropriations to those appropriations deemed insufficient as set forth below:

FROM:	Administration	
	Business Administrator's Office	
	Services by Contract or Agreement	300,000.00
	(Sheet #15d)	
	Law	
	Materials and Supplies	16,500.00
	(Sheet #15k)	
	Finance	
	Director's Office	
	Services by Contract or Agreement	200,000.00
	(Sheet #15L)	
	Engineering	
	Motors	
	Materials and Supplies	225,000.00
	(Sheet #15y)	

Economic and Housing Development

Property Management

Services by Contract or Agreement 7,000.00
(Sheet #15ah)

Total External Transfer of Funds **\$748,500.00**

TO:

Office of the Mayor and Agencies

Museum

Services by Contract or Agreement \$500,000.00
(Sheet #14)

Law

Services by Contract or Agreement 16,500.00
(Sheet #15k)

Engineering

Motors

Services by Contract or Agreement 225,000.00
(Sheet #15y)

Economic and Housing Development

Property Management

Materials and Supplies 7,000.00
(Sheet #15ah)

Total External Transfer of Funds **\$748,500.00**

STATEMENT

Transferring funds within various departments to provide sufficient funding until year end (City-wide).