



City of Newark

City Hall
920 Broad Street
Newark, New Jersey 07102

Legislation Text

File #: 13-0238, Version: 1

Dept/ Agency: Administration/Office of Management & Budget

Action: () Ratifying (X) Authorizing () Amending

Type of Service: External Transfer of Funds

Purpose: External Transfer of Reserves Funds will allow the City of Newark to pay outstanding payroll, contractual and PSE&G obligations.

Amount Transferred: \$2,993,000.00

Transferred From: Various Departments

Transferred To: Office of the City Clerk, Department of Fire and Department of Engineering

Additional Information:

Two-Thirds vote of full membership required.

ETR-# 1

WHEREAS, N.J.S.A. 40A:4-59 provides for appropriation transfers during the first three (3) months of the current year's budget, in order to satisfy claims authorized or incurred during the preceding year's budget.

NOW, THEREFORE, BE IT RESOLVED BY THE MUNICIPAL COUNCIL OF THE CITY OF NEWARK, NEW JERSEY, THAT:

1. Not less than two-thirds of all members thereof affirmatively concur.
2. Additional funds are required as shown in the schedule below.
3. Pursuant to N.J.S.A. 40A:4-59, transfers of appropriations be and are hereby authorized as follows:

FROM: DEPARTMENT OF ADMINISTRATION

Business Administrator's Office

Services by Contract or Agreement \$297,600.00

Sheet #15d

Office of Management and Budget

Salaries and Wages

4,770.00

Sheet #15e

DEPARTMENT OF FINANCE

Director's Office

Other Pay

4,630.00

Services by Contract or Agreement

334,000.00

Sheet #15l

Tax Abatement and Special Taxes
Services by Contract or Agreement 100,000.00
Sheet #15p

DEPARTMENT OF POLICE

Director's Office
Other Pay 393,000.00
Equipment 33,000.00
Sheet #15s

DEPARTMENT OF ENGINEERING

Public Buildings
Other Pay 10,000.00
Sheet #15x

DEPARTMENT OF CHILD & FAMILY WELL-BEING

Environmental Health
Salaries and Wages 40,000.00
Sheet #15ac

Social Services
Salaries and Wages 10,000.00
Sheet #15af

**DEPARTMENT OF NEIGHBORHOOD AND
RECREATIONAL SERVICES**

Parks and Grounds
Salaries and Wages 20,000.00
Sheet #15ao

UNCLASSIFIED OPERATIONS

Adjustment to Personnel Compensation 100,000.00
Other Public Employees Benefit (OPEB) 100,000.00
Homeownership Program 46,000.00
Media Services 300,000.00
Sheet #17

STATUTORY ITEMS

Old Age Survivors Insurance, Social Security-City 1,200,000.00
Sheet #19

Total External Transfer of Reserves \$2,993,000.00

TO: OFFICE OF THE CITY CLERK & MUNICIPAL COUNCIL
City Clerk
Services by Contract or Agreement \$393,000.00

Sheet #14

DEPARTMENT OF FIRE

Director's Office

Other Pay

\$600,000.00

Sheet #15s

DEPARTMENT OF ENGINEERING

Traffic and Signals

Services by Contract or Agreement

2,000,000.00

Sheet # 15x

Total External Transfer of Reserves

\$2,993,000.00

STATEMENT

This External Transfer of Reserves will allow the City of Newark to pay outstanding payroll, contractual and PSE&G obligations.