



City of Newark

City Hall
920 Broad Street
Newark, New Jersey 07102

Legislation Text

File #: 13-0084, Version: 1

Dept/ Agency: Economic & Housing Development

Action: () Ratifying (X) Authorizing () Amending

Type of Service: Solicitation of Sealed Bids

Purpose: Solicit & Receive Sealed bids for leasing of vacant City-owned property for non-residential purposes

List of Property: (if applicable)

(Address/Block/Lot/Ward)

165 and 167 Vermont Avenue/Block 4046 /Lots 5 and 6 /West Ward

Lease Term: One (1) year with an option to renew annually for five (5) one (1) year terms

Additional Information:

Minimum Annual Bid is \$ 6,528.00

WHEREAS, the City of Newark is the owner of the properties located in the West Ward at 165 and 167 Vermont Avenue, Newark, New Jersey, and identified as Block 4046, Lots 5 and 6 on the official tax map of the City of Newark (the "Property"); and

WHEREAS, N.J.S.A. 40A:12-14 authorizes a municipal corporation to lease to any private person real property owned by said municipal corporation and not needed for a public use; and

WHEREAS, N.J.S.A. 40A:12-14 requires that a lease by a municipal corporation to a private person, except for a lease to a private person for a public purpose, be made to the highest bidder by open public bidding or by submission of sealed bids; and

WHEREAS, the City of Newark Department of Economic and Housing Development desires to solicit proposals through a publicly advertised bidding process for the lease of the Property to the highest bidder through the submission of sealed bids in accordance with N.J.S.A. 40A:12-14(a); and

WHEREAS, the City of Newark believes that a lease of the Property shall operate as a financial benefit to the City of Newark, and shall be in the best interests of the residents of the City of Newark.

NOW, THEREFORE, BE IT RESOLVED BY THE MUNICIPAL COUNCIL OF THE CITY OF NEWARK, NEW JERSEY, THAT:

1. The City of Newark Department of Economic and Housing Development, Division of Housing & Real Estate (the "City of Newark") has determined that the properties located in the West Ward at 165 and 167 Vermont Avenue, Newark, New Jersey, Block 4046, Lots 5 and 6 (the "Property") are not needed for public use, and therefore may be leased to the highest bidder through the submission of sealed bids.

2. In accordance with N.J.S.A. 40A:12-14(a), the City of Newark is hereby authorized and

directed to advertise for the receipt of bids for the lease of the Property to the highest bidder through the submission of sealed bids, upon the terms and conditions set forth herein and in Schedules A and B, attached hereto and made a part hereof.

3. Advertisement of the bid process specified herein shall be published in a newspaper circulating in the City of Newark by two (2) insertions at least once per week during two (2) consecutive weeks; the lease publication to be not earlier than seven (7) days prior to the letting of the lease.

4. The submission of sealed bids for the subject premises will be accepted and opened by the Division of Housing & Real Estate of the City of Newark, New Jersey in its offices at 920 Broad Street, Room 421, Newark, New Jersey 07102, on a specific date which shall be specified in the advertisement referenced herein.

5. Upon completion of the bidding, the City of Newark may accept the highest conforming bid or reject all bids submitted in the sole discretion of the City of Newark, which shall be specified in the advertisement referenced herein.

6. Acceptance or rejection of the bid or bids shall be made not later than at the second regular meeting of the City of Newark following the completion of the bidding, and, if the City of Newark shall not so accept such highest bid, or reject all bids, said bids shall be deemed to have been rejected.

7. Any award may be adjourned at the time advertise for not more than one week without readvertising.

8. There shall be a minimum (rental) bid for the Property in the amount of Six Thousand Five Hundred Twenty Eight Dollars and 00/100 Cents (\$6528.00), which shall be included in the advertisement.

9. The Schedule A (Terms & Conditions) setting forth all the conditions and restrictions and limitations and Schedule B (Proposed Lease), attached hereto and made a part hereof, shall also be available for inspection by any interested party at the Office of the Division of Housing & Real Estate, 920 Broad Street, Room 421, Newark, New Jersey 07102, or at the Office of the City Clerk, City Hall, 920 Broad Street, Newark, New Jersey.

10. The subject premises are offered for lease in their entirety only. No bids will be considered which seeks to lease a part or subdivision of the premises or which offers a price less than the minimum annual rental.

STATEMENT

This resolution is to authorize the City of Newark Department of Economic and Housing Development, Division of Housing & Real Estate, to advertise for the receipt of bids for the lease of the properties located in the West Ward at 165 and 167 Vermont Avenue, Newark, New Jersey, Block 4046, Lots 5 and 6 (the "Property") to the highest bidder, for a period of one year, upon the terms and conditions set forth in Schedules A and B, attached hereto and made a part hereof.