



City of Newark

City Hall
920 Broad Street
Newark, New Jersey 07102

Legislation Text

File #: 13-0536, Version: 1

Dept/ Agency: Administration/Office of Management & Budget

Action: () Ratifying (X) Authorizing () Amending

Type of Service: Transfer of CDBG Funds Thirty-Eighth Year

Purpose: To make correction to categories and amendments to funding amounts

Funding Source: United States Department of Housing and Urban Development/HUD

Amount Transferred: \$1,075,046.00

Transferred From: Various Programs

Transferred To: Various Programs

Additional Information:

Two-Thirds vote of full membership required.

No Action Taken 7R1-i 051513

Failed 7R1-i 052213

TR #1

BE IT RESOLVED BY THE MUNICIPAL COUNCIL OF THE CITY OF NEWARK, NEW JERSEY:

1. That the transfer of funds are required as shown in the schedule below.
2. That said transfers are hereby authorized as required by Ordinance 6S&Fd adopted on April 16, 1980, providing that all transfers of Community Development Block Grant (CDBG) funds be authorized by this body.

PROJECT

FROM

TO

Housing and Community Development Act Thirty-Eighth Year (XXXVIII)

Rental Housing Development/Rehabilitation

Salaries and Wages	-0-	-0-
Other Expenses	\$331,180.00	\$432,873.00

Public Improvement

Salaries and Wages	-0-	-0-
Other Expenses	-0-	331,180.00

Housing

Salaries and Wages	310,993.00	310,993.00
Other Expenses	<u>432,873.00</u>	<u>-0-</u>

TOTAL CDBG 38th YEAR TRANSFER	<u>\$1,075,046.00</u>	<u>\$1,075,046.00</u>
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STATEMENT

This legislation allows for the correction of categories and amendments to funding amounts in the CDBG 38th Year.