



City of Newark

City Hall
920 Broad Street
Newark, New Jersey 07102

Legislation Text

File #: 13-1102, Version: 1

Dept/ Agency: Administration/Office of Management & Budget

Action: () Ratifying (X) Authorizing () Amending

Type of Service: Temporary Emergency Appropriation

Purpose: Reimburse Newark Housing Authority pursuant to 2005 Services Agreement

Funding Source: City of Newark

Appropriation Amount: \$4,050,000.00

Budget Year: 2013

Contract Period:

Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS

() Fair & Open () No Reportable Contributions () RFP () RFQ

() Private Sale () Grant () Sub-recipient (X) n/a

Additional Information:

Funds accepted by Resolution # N/A

Operating Agency: Department of Administration

Two-Thirds vote of full membership required.

TE - #41

WHEREAS, an emergency has arisen in Special Item of Appropriation in the amount of \$4,050,000.00, to reimburse the Newark Housing Authority pursuant to the 2005 Services Agreement and no adequate provision has been made in the 2013 Temporary Budget for the aforesaid purpose and N.J.S.A. 40A: 4-20 provides for the creation of an emergency appropriation for the purpose above-mentioned; and

WHEREAS, N.J.S.A. 40A: 4-20 provides that the Governing Body by a two-thirds vote may make temporary emergency appropriations for any purpose for which appropriations may lawfully be made for the period between the beginning of the current fiscal year and the date of the adoption of the budget for said year; and

WHEREAS, emergency appropriation adopted in 2013, pursuant to N.J.S.A. 40A: 4-20 including this resolution total.....\$239,552,456.67

NOW, THEREFORE, BE IT RESOLVED BY THE MUNICIPAL COUNCIL OF THE CITY OF NEWARK, NEW JERSEY, no less than two-thirds of all members thereof affirmatively concurring, that:

1. A temporary emergency appropriation be and the same is hereby made for the following

classification.

<u>Program</u>	<u>Amount</u>
Newark Housing Authority (Devils Arena Entertainment, LLC)	\$4,050,000.00

2. Said emergency appropriation shall be provided for in the 2013 budget.
3. A copy of this resolution shall be filed with the Director of the Division of Local Government Services by the City Clerk of the City of Newark.

STATEMENT

These funds will be used to reimburse the Newark Housing Authority pursuant to the 2005 Services Agreement in the amount of \$4,050,000.00. **(Citywide)**