



City of Newark

City Hall
920 Broad Street
Newark, New Jersey 07102

Legislation Text

File #: 13-1307, Version: 2

ORDINANCE AUTHORIZING A REDEVELOPMENT AND PROPERTY DISPOSITION AGREEMENT (THE "2013 REDEVELOPMENT AGREEMENT") BETWEEN THE CITY OF NEWARK, VISION OF HOPE COMMUNITY DEVELOPMENT CORPORATION, THE FRIENDS OF MARION P. THOMAS CHARTER SCHOOL, INC., AND NEW HOPE NOW COMMUNITY DEVELOPMENT CORPORATION IN ORDER TO REPLACE AND SUPERSEDE A 2002 REDEVELOPMENT AGREEMENT GOVERNING THE REDEVELOPMENT OF THE PROPERTIES LOCATED AT 103-109 SUSSEX AVENUE, 121-133 SUSSEX AVENUE, 32-42 NEWARK STREET, AND 36-48 NESBITT STREET AND IDENTIFIED ON THE CITY'S OFFICIAL TAX MAP AS BLOCK 2853, LOTS 1, 3, 4, 37, 44, 62, 74, 78 AND 79 AND TO AUTHORIZE THE FRIENDS OF MARION P. THOMAS CHARTER SCHOOL, INC. TO DEVELOP A CHARTER SCHOOL PROJECT ON BLOCK 2853, LOTS 1, 3, 4, 37, 74, 78, 79 AND A PORTION OF LOT 44,, TO AUTHORIZE NEW HOPE NOW COMMUNITY DEVELOPMENT CORPORATION TO CONSTRUCT A FAMILY LIFE CENTER PROJECT ON BLOCK 2853, LOT 62 AND A PORTION OF LOT 44, AND TO AUTHORIZE THE SALE OF CERTAIN CITY-OWNED PROPERTIES LOCATED AT 22, 24, 26, 28 AND 3|10