



# City of Newark

City Hall  
920 Broad Street  
Newark, New Jersey 07102

## Legislation Text

File #: 15-0414, Version: 1

**Dept/ Agency:** Administration/Office of Management & Budget

**Action:** ( ) Ratifying (X) Authorizing ( ) Amending

**Type of Service:** External Transfer of Funds

**Purpose:** External Transfer of Reserve Funds will allow the City of Newark to pay outstanding vehicle repair bills and relocation services obligations.

**Amount Transferred:** \$417,875.00

**Transferred From:** Engineering and Health and Community Wellness Departments

**Transferred To:** Engineering and Health and Community Wellness Departments

**Additional Information:**

All Wards

**Two-Thirds vote of full membership required.**

### ETR-# 1

**WHEREAS**, N.J.S.A. 40A:4-59 provides for appropriation transfers during the first three (3) months of the current year's budget, in order to satisfy claims authorized or incurred during the preceding year's budget.

**NOW, THEREFORE, BE IT RESOLVED BY THE MUNICIPAL COUNCIL OF THE CITY OF NEWARK, NEW JERSEY, THAT:**

1. Not less than two-thirds of all members thereof affirmatively concur.
2. Additional funds are required as shown in the schedule below.
3. Pursuant to N.J.S.A. 40A:4-59, transfers of appropriations be and are hereby authorized as follows:

**FROM: DEPARTMENT OF ENGINEERING**

Motors

Materials and Supplies \$384,875.00

Equipment 3,000.00

Sheet #15n

**DEPARTMENT OF HEALTH & COMMUNITY WELLNESS**

Social Services

Services by Contract or Agreement 30,000.00

Sheet #15q

**Total External Transfer of Reserves \$417,875.00**

**TO: DEPARTMENT OF ENGINEERING**  
Motors  
Services by Contract or Agreement \$387,875.00  
Sheet #15n

**DEPARTMENT OF HEALTH & COMMUNITY WELLNESS**

Social Services  
Miscellaneous 30,000.00  
Sheet # 15q

**Total External Transfer of Reserves \$417,875.00**

**STATEMENT**

This External Transfer of Reserves will allow the City of Newark to pay outstanding vehicle repair bills and relocation services obligations. (All Wards)