



City of Newark

City Hall
920 Broad Street
Newark, New Jersey 07102

Legislation Text

File #: 15-2111, Version: 1

Dept/ Agency: Administration/Office of Management & Budget

Action: () Ratifying (X) Authorizing () Amending

Type of Service: Budget Insertion

Purpose: HOME Investment Partnerships Act Program

Funding Source: United States Department of Housing and Urban Development

Appropriation Amount: \$1,374,509.00

Budget Year: 2015

Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS

() Fair & Open () No Reportable Contributions () RFP () RFQ

() Private Sale (X) Grant () Sub-recipient () n/a

Additional Information:

Funds accepted by Resolution 7R1-b110515

Operating Agency: Department of Economic and Housing Development

Two-Thirds vote of full membership required.

BI-#9

WHEREAS, N.J.S.A. 40A:4-87 provides that the Director of Local Government Services may approve the insertion of any Special Item of Revenue in the budget of any local unit when such item shall have been made available by law and the amount thereof shall not have been determined at the time of the adoption of the budget, and may approve the insertion of any appropriation item of equal amount for the purpose of carrying out the purposes of the law making such item of revenue available for expenditure; and

WHEREAS, the United States Department of Housing and Urban Development (HUD) has made available \$1,374,509.00 for the Home Investment Partnerships Act Program; and

WHEREAS, by authorizing Resolution 7R1-b dated November 5, 2015, the City of Newark accepted the Home Investment Partnerships Act Program in the amount of \$1,374,509.00 from the United States Department of Housing and Urban Development (HUD); and

NOW, THEREFORE, BE IT RESOLVED BY THE MUNICIPAL COUNCIL OF THE CITY OF NEWARK, NEW JERSEY, THAT:

1. In accordance with the provisions of N.J.S.A. 40A:4-87, the City of Newark hereby requests the Director of Local Government Services to approve a budget insertion in the amount of \$1,374,509.00 an appropriation of equal amount for the HOME Investment Partnerships (HOME) in the budget year 2015 as set forth in Schedule A, attached hereto and made a part hereof.
2. The aforesaid insertions are, in the opinion of the Governing Body, warranted and

authorized by N.J.S.A. 40A:4-87 and are necessary for the orderly operation of the municipality.

3. A copy of this resolution shall be immediately filed with the Director of Local Government Services by the City Clerk of the City of Newark.

STATEMENT

This Resolution establishes the revenue and appropriation in the 2015 Municipal Budget in the amount of \$1,374,509.00 for the HOME Investment Partnerships (HOME). Funding will be provided by the United States Department of Housing and Urban Development (HUD) (City-Wide).

SCHEDULE A

ANTICIPATED ITEM OF REVENUE

United States Department of Housing
and Urban Development

HOME Investment Partnerships
(HOME)

\$1,374,509.00

SPECIAL ITEM OF APPROPRIATION

Unclassified Purposes
Special Item of Appropriation

HOME Investment Partnerships
(HOME)

\$1,374,509.00

1. Project Director is Baye Adofo-Wilson, Deputy Mayor/ Director of Economic and Housing Development.
2. Fiscal Officer is Danielle Smith, Director of Finance.
3. The Operating Agency is the Department of Economic and Housing Development.
4. The type of funding is reimbursement payments upon submission of project completion reports.
5. The grant period is from September 1, 2015 to August 31, 2016.