



City of Newark

City Hall
920 Broad Street
Newark, New Jersey 07102

Legislation Text

File #: 17-0258, Version: 1

Dept/ Agency: Administration/Office of Management and Budget

Action: () Ratifying (X) Authorizing () Amending

Type of Service: External Transfer of Funds

Purpose: External Transfer of Reserve Funds will allow the City of Newark to pay outstanding United Service and VP Security bills, and Cash Wavier obligations (All Wards).

Amount Transferred: \$670,000.00

Transferred From: Various Departments

Transferred To: Department of Public Works and Unclassified Appropriations

Additional Information:

Two-Thirds vote of full membership required.

ETR - #1

WHEREAS, N.J.S.A. 40A:4-59 provides for appropriation transfers during the first three (3) months of the current year's budget, in order to satisfy claims authorized or incurred during the preceding year's budget.

NOW, THEREFORE, BE IT RESOLVED BY THE MUNICIPAL COUNCIL OF THE CITY OF NEWARK, NEW JERSEY, THAT:

1. Not less than two-thirds of all members thereof affirmatively concur.
2. Additional funds are required as shown in the schedule below.
3. Pursuant to N.J.S.A. 40A:4-59, transfers of appropriations be and are hereby authorized as follows:

FROM: OFFICE OF THE MAYOR AND AGENCIES

Municipal Courts

Salaries and Wages \$50,000.00

Sheet #12

DEPARTMENT OF ADMINISTRATION

Office of Information Technology

Salaries and Wages 50,000.00

Sheet #15b

DEPARTMENT OF FINANCE

Director's Office

Salaries and Wages 50,000.00

Sheet #15d

Division of Accounts and Controls
Salaries and Wages 100,000.00
Sheet #15d

Division of Revenue Collections
Salaries and Wages 50,000.00
Sheet #15d

Office of Assessment
Salaries and Wages 50,000.00
Sheet #15e

DEPARTMENT OF ENGINEERING

Director's Office
Salaries and Wages 50,000.00
Sheet #15i

Division of Traffic and Signal
Salaries and Wages 75,000.00
Sheet #15i

Division of Public Buildings
Salaries and Wages 25,000.00
Sheet #15i

DEPARTMENT OF ECONOMIC & HOUSING DEVELOPMENT

City Planning
Salaries and Wages 170,000.00
Sheet #15m

Total External Transfer of Reserves \$670,000.00

TO: DEPARTMENT OF PUBLIC WORKS

Public Buildings
Services by Contract or Agreement \$542,000.00
Sheet #15h

UNCLASSIFIED APPROPRIATIONS

Unclassified Operations
Personnel Services 128,000.00
Sheet # 17

Total External Transfer of Reserves \$670,000.00

STATEMENT

This resolution authorizes an External Transfer of Reserves which will allow the City of Newark to pay outstanding United Service and VP Security bills, and Cash Wavier obligations. (All Wards)