



City of Newark

City Hall
920 Broad Street
Newark, New Jersey 07102

Legislation Text

File #: 17-0039, Version: 1

Dept/ Agency: Administration/Office of Management and Budget

Action: (X) Ratifying (X) Authorizing () Amending

Type of Service: Temporary Emergency Appropriation

Purpose: HOME Investment Partnership Program FY2016

Funding Source: United States Department of Housing and Urban Development (HUD)

Appropriation Amount: \$1,467,895.00

Budget Year: 2017

Contract Period: September 1, 2016 through August 31, 2017

Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS

() Fair & Open () No Reportable Contributions () RFP () RFQ

() Private Sale (X) Grant () Sub-recipient () n/a

Additional Information:

Funds accepted by Resolution: 7R1-a adopted on February 1, 2017.

Operating Agency: Department of Economic and Housing Development

Two-Thirds vote of full membership required.

TE - #6

WHEREAS, an emergency has arisen in Special Item of Appropriation in the amount of \$1,467,895.00 for HOME Investment Partnership Act and no adequate provision has been made in the 2017 Temporary Budget for the aforesaid purpose; and

WHEREAS, on February 1, 2017 through Resolution 7R1-a, the Municipal Council authorized the Mayor and Business Administrator to enter into agreement with HUD to receive and expend FY 2016 Community Development Block Grant (CDBG) funds for the HOME Investment Partnership Act in the amount of \$1,467,895.00; and

WHEREAS, N.J.S.A 40A:4-20 provides that the Governing Body, by a two-thirds vote, may make temporary emergency appropriations for any purpose for which appropriations may lawfully be made for the period between the beginning of the current fiscal year and the date of the adoption of the budget for said year; and

WHEREAS, the emergency appropriation adopted in 2017 pursuant to N.J.S.A. 40A:4-20 including this resolution total...\$43,258,222.18.

NOW, THEREFORE, BE IT RESOLVED BY THE MUNICIPAL COUNCIL OF THE CITY OF NEWARK, NEW JERSEY, THAT:

1. An emergency appropriation be and the same is hereby made for the following classification:

<u>Program</u>	<u>Amount</u>
HOME Investment Partnership Act (HOME)	\$1,467,895.00

2. Said emergency appropriation shall be provided for in the 2017 budget.
3. A copy of this resolution shall be immediately filed with the Director of Local Government Services by the City Clerk of the City of Newark.

STATEMENT

This resolution establishes the emergency appropriation in the amount of \$1,467,895.00 for the HOME Investment Partnership Act. Funding has been provided by the United States Department of Housing and Urban Development (HUD) Program. The grant period is September 1, 2016 through August 31, 2017.