



City of Newark

City Hall
920 Broad Street
Newark, New Jersey 07102

Legislation Text

File #: 17-0326, Version: 1

Dept/ Agency: Administration/Office of Management and Budget

Action: (X) Ratifying (X) Authorizing () Amending

Type of Service: Temporary Emergency Appropriation

Purpose: To provide funds for the operating expenses until the adoption of the 2017 Operating Budget for the City of Newark.

Funding Source: City of Newark Budget

Appropriation Amount: \$2,000,000.00

Budget Year: 2017

Contract Period: March 1, 2017 through March 31, 2017

Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS

() Fair & Open () No Reportable Contributions () RFP () RFQ

() Private Sale () Grant () Sub-recipient (X) n/a

Additional Information:

Funds accepted by Resolution

Operating Agency: All Departments

Two-Thirds vote of full membership required.

TE-#16

WHEREAS, pursuant to N.J.S.A. 40A:4-19, the Municipal Council of the City of Newark adopted Resolution 7R1-d dated January 5, 2017 to provide funds for the period January 1, 2017 to March 31, 2017 until the adoption of the Operating Budget of the City of Newark, New Jersey; and

WHEREAS, additional appropriations will be required from March 1, 2017 through March 31, 2017 until the adoption of 2017 Operating Budget; and

WHEREAS, a previous resolution authorizing TE #15 and prior emergency appropriations submitted for Municipal Council approval totaled \$65,476,536.18; and

WHEREAS, N.J.S.A. 40A:4-20 provides that the Governing Body by a two-thirds vote may make temporary emergency appropriations for any purpose for which appropriations may lawfully be made for the period between the beginning of the current fiscal year and the date of the adoption of the budget for said year; and

WHEREAS, TE #16 is to provide funds for the period of March1, 2017 through March 31, 2017, until the adoption of the budget; and

WHEREAS, the emergency appropriations adopted in 2017 pursuant to N.J.S.A.: 40A:4-20 including this resolution total.....\$67,476,536.18

NOW, THEREFORE, BE IT RESOLVED BY THE MUNICIPAL COUNCIL OF THE

CITY OF NEWARK, NEW JERSEY, THAT:

1. The Governing Body by a two-thirds vote of its full membership hereby amends its temporary budget by making the following emergency temporary appropriations.

<u>Department</u>	<u>Salaries & Wages</u>	<u>Other Expenses</u>	<u>Total</u>
DEFERRED CHARGES AND STATUTORY EXPENDITURES AND MANDATORY ITEMS			
Settlement/US District Courts	-0-	2,000,000.00	2,000,000.00
TOTAL	<u>\$0.00</u>	<u>\$2,000,000.00</u>	<u>\$2,000,000.00</u>

2. This action will take effect on March 1, 2017.

3. A copy of this resolution shall be immediately filed with the Director of Local Government Services by the City Clerk of the City of Newark.

STATEMENT

This legislation establishes an emergency appropriation to provide operating funds from March 1, 2017 through March 31, 2017, until the adoption of the 2017 Municipal Budget.