



# City of Newark

City Hall  
920 Broad Street  
Newark, New Jersey 07102

## Legislation Text

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**File #:** 18-1816, **Version:** 1

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**Dept/ Agency:** Administration/Office of Management and Budget

**Action:** ( ) Ratifying (X) Authorizing ( ) Amending

**Type of Service:** External Transfer of Funds

**Purpose:** Transferring funds within various departments to provide sufficient funding until year end (City-wide).

**Amount Transferred:** \$0.00

**Transferred From:** Various Departments

**Transferred To:** Various Departments

**Additional Information:**

**Two-Thirds vote of full membership required.**

### ET-#2

**WHEREAS**, additional funds need to be transferred within Various Departments to provide sufficient funding until the end of the year, and;

**WHEREAS**, N.J.S.A. 40A:4-58, authorizes the Municipal Council, by a two-thirds vote of its full membership, to transfer excess appropriations to those appropriations deemed insufficient.

**NOW, THEREFORE, BE IT RESOLVED BY THE MUNICIPAL COUNCIL OF THE CITY OF NEWARK, NEW JERSEY, THAT:**

1. That additional funds are required as shown in the schedule attached.

2. That the Municipal Council by a two-thirds vote of its full membership, pursuant to N.J.S.A. 40A:4-58, does hereby authorize the transfer of excess appropriations to those appropriations deemed insufficient as set forth below:

**SEE SCHEDULE ATTACHED**

### STATEMENT

Transferring funds within various departments to provide sufficient funding until year end (City-wide).