

City of Newark

City Hall 920 Broad Street Newark, New Jersey 07102

Legislation Text

File #: 19-0164, Version: 1
Dept/ Agency: Administration/Office of Management and Budget Action: () Ratifying (X) Authorizing () Amending
Type of Service: Temporary Emergency Appropriation
Purpose: HOME Investment Partnership Program FY2018
Funding Source: United States Department of Housing and Urban Development (HUD)
Appropriation Amount: \$2,662,579.00
Budget Year: 2019
Contract Period: September 1, 2018 through August 31, 2019
Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS
() Fair & Open () No Reportable Contributions () RFP () RFQ
() Private Sale (X) Grant () Sub-recipient () n/a
Additional Information:
Funds accepted by Resolution 7R1-a adopted on November 8, 2018.
Operating Agency: Department of Economic and Housing Development
Two-Thirds vote of full membership required.

TE - #6

WHEREAS, an emergency has arisen in Special Item of Appropriation in the amount of \$2,662,579.00 for HOME Investment Partnership Act and no adequate provision has been made in the 2019 Temporary Budget for the aforesaid purpose and N.J.S.A. 40:4-20 provides for the creation of an emergency appropriation for the purpose above-mentioned; and

WHEREAS, by notice of award letter dated October 3, 2018, from the United States Department of Housing and Urban Development (HUD), awarded the City of Newark the HOME Investment Partnership Program FY2018, in the amount of \$2,662,579.00; and

WHEREAS, N.J.S.A 40A:4-20 provides that the Governing Body, by a two-thirds vote, may make temporary emergency appropriations for any purpose for which appropriations may lawfully be made for the period between the beginning of the current fiscal year and the date of the adoption of the budget for said year; and

WHEREAS, the emergency appropriation adopted in 2019 pursuant to <u>N.J.S.A.</u> 40A:4-20 including this resolution total is \$ 72,148,974.00.

NOW, THEREFORE, BE IT RESOLVED BY THE MUNICIPAL COUNCIL OF THE CITY OF NEWARK, NEW JERSEY, THAT:

1. An emergency appropriation be and the same is hereby made for the following classification:

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Program
HOME Investment \$2,662,579.00
Partnership (HOME) Program
FY2018

- 2. Said emergency appropriation shall be provided for in the 2019 budget.
- 3. A copy of this resolution shall be filed with the Director of Local Government Services by the City Clerk of the City of Newark.

STATEMENT

This resolution establishes the temporary emergency appropriation for \$2,662,579.00 for the HOME Investment Partnership Program FY2018. Funding has been provided by the United States Department of Housing and Urban Development (HUD) Program. The grant period is September 1, 2018 through August 31, 2019.