



# City of Newark

City Hall  
920 Broad Street  
Newark, New Jersey 07102

## Legislation Text

File #: 19-0112, Version: 1

**Dept/ Agency:** Administration/Office of Management and Budget

**Action:** (X) Ratifying (X) Authorizing ( ) Amending

**Type of Service:** Temporary Emergency Appropriation

**Purpose:** To provide funds for pensions until the adoption of the 2019 Operating Budget for the City of Newark

**Funding Source:** City Budget

**Appropriation Amount:** \$62,879,289.00

**Budget Year:** 2019 Budget

**Contract Period:** January 1, 2019 through March 31, 2019

**Contract Basis:** ( ) Bid ( ) State Vendor ( ) Prof. Ser. ( ) EUS

( ) Fair & Open ( ) No Reportable Contributions ( ) RFP ( ) RFQ

( ) Private Sale ( ) Grant ( ) Sub-recipient (X) n/a

**Additional Information:**

**Two-Thirds vote of full membership required.**

### TE#5

**WHEREAS,** pursuant to N.J.S.A. 40A:4-19 the Municipal Council of the City of Newark adopted Resolution 7R1-f dated January 9, 2019 to provide funds for the period January 1, 2019 to March 31, 2019, until the adoption of the Operating Budget of the City of Newark, New Jersey; and

**WHEREAS,** additional appropriations will be required from January 1, 2019 to March 31, 2019, until the adoption of the budget; and

**WHEREAS,** N.J.S.A. 40A:4-20 provides that the Governing Body by a two-thirds vote may make temporary emergency appropriations for any purpose for which appropriations may lawfully be made for the period between the beginning of the current fiscal year and the date of the adoption of the budget for said year; and

**WHEREAS,** the emergency appropriations adopted in 2019 pursuant to N.J.S.A. 40A:4-20 including this resolution total.....\$69,486,395.00

**NOW, THEREFORE, BE IT RESOLVED BY THE MUNICIPAL COUNCIL OF THE CITY OF NEWARK, NEW JERSEY, THAT:**

1. The Governing Body by a two-thirds vote of its full membership hereby amends its temporary budget by making the following emergency temporary appropriations:

<u>Department</u>	<u>Salaries &amp; Wages</u>	<u>Other Expenses</u>	<u>Total</u>
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**DEFERRED CHARGES  
AND STATUTORY  
EXPENDITURES AND  
MANDATORY ITEMS**

Police & Fire Retirement System	\$51,309,290.00	-\$0-	\$51,309,290.00
Public Employees' Retirement System	<u>11,569,999.00</u>	-\$0-	<u>11,569,999.00</u>
<b>TOTAL</b>	<b><u>\$62,879,289.00</u></b>	<b>-\$0-</b>	<b><u>\$62,879,289.00</u></b>

2. This action will be ratified back to take effect on January 1, 2019.

3. A copy of this resolution shall be immediately filed with the Director of Local Government Services by the City Clerk of the City of Newark.

**STATEMENT**

This Temporary Emergency Resolution will provide funds for the period of January 1, 2019 through March 31, 2019, until the adoption of the 2019 Municipal Budget.