



City of Newark

City Hall
920 Broad Street
Newark, New Jersey 07102

Legislation Text

File #: 19-1910, **Version:** 2

Dept/ Agency: Administration/Office of Management and Budget

Action: () Ratifying (X) Authorizing () Amending

Type of Service: External Transfer of Funds

Purpose: Transferring funds within various departments to provide sufficient funding until year end.

Amount Transferred: \$0.00

Transferred From: Various Departments

Transferred To: Various Departments

Additional Information:

Two-Thirds vote of full membership required.

ET-#3

WHEREAS, additional funds need to be transferred within various departments to provide sufficient funding until the end of the year; and

WHEREAS, N.J.S.A. 40A:4-58, authorizes the Municipal Council, by a two-thirds vote of its full membership, to transfer excess appropriations to those appropriations deemed insufficient.

NOW, THEREFORE, BE IT RESOLVED BY THE MUNICIPAL COUNCIL OF THE CITY OF NEWARK, NEW JERSEY, THAT:

1. Additional funds are required as shown in the schedule attached.
2. The Municipal Council by a two-thirds vote of its full membership, pursuant to N.J.S.A. 40A:4-58, does hereby authorize the transfer of excess appropriations to those appropriations deemed insufficient as set forth below:

SEE SCHEDULE ATTACHED

STATEMENT

Transferring funds within various departments to provide sufficient funding until year-end. This resolution is to be posted on the books and records of the City of Newark as of December 31, 2019.