



City of Newark

City Hall
920 Broad Street
Newark, New Jersey 07102

Legislation Text

File #: 20-0935, Version: 1

Dept/ Agency: Administration/Office of Management and Budget

Action: () Ratifying (X) Authorizing () Amending

Type of Service: Transfer of Funds

Purpose: Reprogramming of Fortieth (XL) Year funds for Public Facilities and Improvement

Amount Transferred: \$1,323.00

Transferred From: Various Projects

Transferred To: Public Facilities and Improvement

Additional Information:

Two-Thirds vote of full membership required.

TR # 7

NOW, THEREFORE, BE IT RESOLVED BY THE MUNICIPAL COUNCIL OF THE CITY OF NEWARK, NEW JERSEY, THAT:

1. The transfer of funds are required as shown in the schedule below.
2. The said transfers are hereby authorized as required by Ordinance 6S&FD adopted on April 16, 1980 providing that all transfers of Community Development Block Grant funds be authorized by the Governing Body.

<u>PROJECT</u>	<u>FROM</u>	<u>TO</u>
Housing and Community Development Act Fortieth Year (XL)		
Lincoln Park Coast Cultural District		
Salaries and Wages	-0-	-0-
Other Expenses 50,000	48,677	
Public Facilities and Improvement		
Salaries and Wages -0-	-0-	
Other Expenses	-0-	<u>1,323</u>
TOTAL CDBG 40th YR TRANSFER	<u>50,000</u>	<u>50,000</u>

STATEMENT

This resolution allows for the reprogramming of funds in the amount of \$1,323.00 for a new project for Public Facilities and Improvement.

