



City of Newark

City Hall
920 Broad Street
Newark, New Jersey 07102

Legislation Text

File #: 20-1134, **Version:** 1

Dept./ Agency: Finance

Action: () Ratifying (X) Authorizing () Amending

Purpose: Filing of Reverse Tax Appeals with the Essex County Board of Taxation or the New Jersey Tax Court.

List of Property:

(Tax Payer/Address/Block/Lot)

Several properties listed in Exhibit A

Additional Information:

WHEREAS, pursuant to Title 54 of the New Jersey Statutes Annotated, the City of Newark (the "City") regularly assesses all real properties within the City and allocates its budget in a proportionate manner based upon the value of the various line items; and

WHEREAS, the City, through its Tax Assessor, has learned that there are properties that are significantly undervalued or under assessed and, as such, the City is not receiving the appropriate taxes and revenue; and

WHEREAS, N.J.S.A. 54:3-21(a)(1) "authorizes a taxing district feeling aggrieved by the assessed valuation of the property in the taxing district to appeal to the County Board of Taxation, by filing with it a petition of appeal"; and

WHEREAS, the City can also appeal the assessed valuation of the property to the New Jersey Tax Court; and

WHEREAS, after receiving an analysis of various properties, the Tax Assessor and Business Administrator, concur that it is in the best interest of the City to file Reverse Tax Appeals; as such, the City has initiated a number of such appeals with respect to the properties set forth on Exhibit A attached; and

WHEREAS, Reverse Tax Appeals must be filed no later than April 1st of the given year; and

WHEREAS, given the statutory deadline, the City was required to file the Reverse Tax Appeals shown on Exhibit A on or before April 1, 2020; and

WHEREAS, due to the Public Health Crisis and Public Health Emergency called by New Jersey Governor Phillip D. Murphy due to the COVID-19 pandemic the filing deadline for the Reverse Tax Appeals to July 1, 2020; and

WHEREAS, the City filed the Reverse Tax Appeals, shown on Exhibit A on or before the July 1, 2020 extended deadline.

NOW, THEREFORE, BE IT RESOLVED BY THE MUNICIPAL COUNCIL OF THE CITY OF NEWARK, THAT:

1. The Mayor and/or his designee, the Corporation Counsel, are authorized to file the Reverse Tax Appeals for 2020, concerning the properties listed in Exhibit A, attached before either the Essex County Board of Taxation or the New Jersey Tax Court.
2. A copy of the property list shall be filed in the Office of the City Clerk by the Corporation Counsel and shall be made available for public inspection.
3. There shall be no amendments or change to this resolution without the approval of the Municipal Council.

STATEMENT

This resolution authorizes the Mayor and/or his designee, the Corporation Counsel to proceed with filing Reverse Tax Appeals, with the Essex County Board of Taxation or the New Jersey Tax Court, for 2020 concerning the properties listed in Exhibit A.