

City of Newark

City Hall 920 Broad Street Newark, New Jersey 07102

Legislation Text

File #: 09-0978, Version: 1

Dept/ Agency: Department of Finance

AUTHORIZING

Type of Service: Designation of a "recovery zone" Pursuant to Section 1400U-1(a) (3) of the

American Recovery and Reinvestment Act of 2009 P.L. 111-5 (the "ARRA")

(Renewal Community Tracts listed below)

Purpose: Future Issuance of "recovery zone economic development bonds" and/or "recovery zone

facility bonds"

Additional Comments: Tracts

2, 3, 7, 8, 9, 10, 11, 14, 15, 16, 17, 18, 19, 26, 27, 28, 29, 30,

31, 32, 34, 35, 37, 38, 39, 40, 41, 42, 43, 44, 48.02, 49, 50, 53,

54, 55, 56, 57, 58, 59, 60, 62, 63, 66, 67, 68, 80, 81, 82, 84, 85,

86, 87, 88, 89, 91, 92, 93, 96 and 97

Invitation: Acting Finance Director and Bond Counsel, June 30, 2009