



# City of Newark

City Hall  
920 Broad Street  
Newark, New Jersey 07102

## Legislation Text

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File #: 22-1640, Version: 1

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**Dept/ Agency:** Administration/Office of Management and Budget

**Action:** ( ) Ratifying (X) Authorizing ( ) Amending

**Type of Service:** External Transfer of Funds

**Purpose:** To transfer funds within various departments to provide sufficient funding until year end.

**Amount Transferred:** \$2,182,120.00

**Transferred From:** Various Departments

**Transferred To:** Various Departments

**Additional Information:**

The Schedule of the 2022 External Transfers of Funds #1 is attached to the file.

**Two-Thirds vote of full membership required.**

### ET - #1

**WHEREAS**, additional funds need to be transferred, within various departments, to provide sufficient funding until the end of the year; and

**WHEREAS**, N.J.S.A. 40A:4-58, authorizes the Municipal Council, by a two-thirds vote of its full membership, to transfer excess appropriations to those appropriations deemed insufficient.

**NOW, THEREFORE, BE IT RESOLVED BY THE MUNICIPAL COUNCIL OF THE CITY OF NEWARK, NEW JERSEY, THAT:**

1. Additional funds are required, as shown, in the Schedule of the 2022 External Transfers of Funds attached.
2. The Municipal Council by a two-thirds vote of its full membership, pursuant to N.J.S.A. 40A:4-58, does hereby authorize the transfer of excess appropriations to those appropriations deemed insufficient as set forth below:

### STATEMENT

This resolution authorizes the transfer of funds within various departments listed in the Schedule of the 2022 External Transfers of Funds to provide sufficient funding until year-end. This resolution is to be posted on the books and records of the City of Newark as of December 31, 2022.