

City of Newark

City Hall 920 Broad Street Newark, New Jersey 07102

Legislation Text

File #: 09-1544, Version: 1

Dept/ Agency: Finance

Action: (X) Ratifying (X) Authorizing () Amending **Purpose:** Application to Local Finance Board for approval

of bond ordinance

Name of Project(s): Brownfields Redevelopment Project on behalf of Morris Lister Avenue

Associates Urban Renewal, LLC

Amount to be Financed: Not to exceed \$20,000,000.00

Funding Source: New Jersey Environmental Infrastructure Trust (NJEIT)

Local Finance Board meeting date(s): N/A **Project Information:** Morris Lister Avenue

Description/Amount Appropriated/Ordinance No.

Authorize issuance under the NJDEIT 2009 program/\$20,000,000.00/8-g(as) 102109

City Guaranty of the Redevelopment Bonds/\$20,000,000.00/8-h(as) 102109

Additional Information: N/A