



# City of Newark

City Hall  
920 Broad Street  
Newark, New Jersey 07102

## Legislation Text

File #: 24-0861, Version: 1

**Dept/ Agency:** Administration/Office of Management and Budget

**Action:** ( ) Ratifying (X) Authorizing ( ) Amending

**Type of Service:** Temporary Emergency Appropriation

**Purpose:** Newark Ironbound Roundabout Project

**Funding Source:** New Jersey Department of Transportation

**Appropriation Amount:** \$1,721,729.63

**Budget Year:** 2024

**Contract Period:** Upon completion

**Contract Basis:** ( ) Bid ( ) State Vendor ( ) Prof. Ser. ( ) EUS

( ) Fair & Open ( ) No Reportable Contributions ( ) RFP ( ) RFQ

( ) Private Sale (X) Grant ( ) Sub-recipient ( ) n/a

**Additional Information:**

Funds accepted by Resolution 7R3-b adopted on December 6, 2023.

Operating Agency: Department of Engineering

**Two-Thirds vote of full membership required.**

**TE - #37**

**WHEREAS**, an emergency has arisen in Special Item of Appropriation in the amount of \$1,721,729.63 for Newark Ironbound Roundabout Project Grant and no adequate provision has been made in the 2024 Temporary Budget for the aforesaid purpose; and N.J.S.A. 40A:4-20 provides for the creation of an emergency appropriation for the purpose above-mentioned; and

**WHEREAS**, by Resolution 7R3-b adopted on December 6, 2023, the City of Newark accepted funds from the New Jersey Department of Transportation, in the amount of \$1,721,729.63, to provide for Newark Ironbound Roundabout Project Grant for City of Newark; and

**WHEREAS**, N.J.S.A. 40A:4-20 provides that the Governing Body by a two-thirds vote may make temporary emergency appropriations for any purpose for which appropriations may lawfully be made for the period between the beginning of the current fiscal year and the date of the adoption of the budget for said year; and

**WHEREAS**, emergency appropriation adopted in 2024, pursuant to N.J.S.A. 40A:4-20 including this Resolution total...\$ 344,701,274.19.

**NOW, THEREFORE, BE IT RESOLVED BY THE MUNICIPAL COUNCIL OF THE CITY OF NEWARK, NEW JERSEY, THAT:**

1. No less than two-thirds of all members thereof are affirmatively concurring,
2. An emergency appropriation be and the same is hereby made for the following classification:

<u>Program</u>	<u>Amount</u>
Newark Ironbound Roundabout Project	\$1,721,729.63

3. Said emergency appropriation shall be provided for in the 2024 Budget.
4. A copy of this Resolution shall be immediately filed with the City Clerk by the Budget Director of the City of Newark.

### **STATEMENT**

This Resolution establishes the revenue and appropriation for the 2024 Municipal Budget in the amount of \$1,721,729.63 for the Newark Ironbound Roundabout Project Grant for City of Newark. The funding is provided by the New Jersey Department of Transportation. The project period is upon completion.