

City of Newark

City Hall 920 Broad Street Newark, New Jersey 07102

Legislation Text

File #: 09-1777, Version: 1

Dept/ Agency: Finance

Action: (X) Ratifying (X) Authorizing () Amending **Type of Service:** Acceptance of Grant Funds/ MOU

Purpose: Special Municipal Aid to alleviate the City's financial distress **Entity Name:** State of NJ, Division of Local Government Services

Entity Address:

Grant Amount: \$12,000,000.00

Funding Source: State of NJ, Division of Local Government Services

Total Project Cost: N/A City Contribution: N/A

Other Funding Source/Amount: N/A

Contract Period: January 1, 2009 through December 31, 2009 Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS () Fair & Open () Non-Fair & Open () RFP () RFQ () Private Sale

(X) Grant () Sub-recipient () n/a Additional Information: N/A

Invitation: Finance Director, December 15, 2009