



City of Newark

City Hall
920 Broad Street
Newark, New Jersey 07102

Legislation Text

File #: 10-0058, **Version:** 1

Dept/ Agency: Economic & Housing Development

Action: () Ratifying (X) Authorizing () Amending

Type of Service: Support grant application

Purpose: Financing of 71 rental units of affordable housing

Entity Name: Montgomery II Housing, LLC

Entity Address: 645-715 M.L. King Blvd., Newark, NJ

Grant Amount: Max Allowable

Funding Source: New Jersey Housing and Mortgage Finance Agency

Total Project Cost: \$16,648,335.00

City Contribution: N/A

Other Funding Source/Amount: N/A

Contract Period: N/A

Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS

() Fair & Open () Non-Fair & Open () RFP () RFQ () Private Sale

(X) Grant () Sub-recipient () n/a

List of Property:

645-715 M.L. King Blvd/ Block 2559/Lot 7 and 47

Additional Information: N/A