



# City of Newark

City Hall  
920 Mayor Kenneth A.  
Gibson Boulevard  
Newark, New Jersey 07102

## Legislation Text

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File #: 25-1526, Version: 1

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**Dept/ Agency:** Administration/Office of Management and Budget

**Action:** ( ) Ratifying (X) Authorizing ( ) Amending

**Type of Service:** Cancellation of 2025 Appropriations and Other Funds

**Purpose:** Close out balances for fiscal year 2025

**Fund Name:** Current Fund, Water Fund, Sewer Fund, Capital Improvement Authorization

**Amount(s) Cancelled:** \$0.00

**Additional Information:**

Cancellation of the unencumbered balances appropriated from the 2025 Current Fund; Water Utility Fund; Sewer Utility Fund; Capital Improvement Authorizations; Other Miscellaneous Receivables and Reserves; Public and Private Programs and Trust Funds

**WHEREAS**, N.J.S.A. 40A:4-60, as amended, provides for cancellations of part, of the unencumbered balances appropriated from the 2025 Current Fund, Water Utility Fund, Sewer Utility Fund, Capital Improvement Authorizations, Other Miscellaneous Receivables and Reserves, Public and Private Programs, and Trust Funds; and

**WHEREAS**, there are no specific claims, commitments, or contracts incurred against the aforementioned unencumbered balances of which the details are subject to correction:

Current Fund  
Water Utility Fund  
Sewer Utility Fund  
Capital Improvement Authorizations  
Other Miscellaneous Receivables and Reserves  
Public and Private Programs  
Trust Funds; and

**WHEREAS**, unencumbered balances of 2025 Current Fund, Water Utility Fund, Sewer Utility Fund, Capital Improvement Authorizations, Other Miscellaneous Receivables and Reserves, Public and Private Programs, and Trust Funds will be cancelled subject to change and recorded on the books and records of the City.

**NOW, THEREFORE, BE IT RESOLVED BY THE MUNICIPAL COUNCIL OF THE CITY OF NEWARK, NEW JERSEY, THAT:**

The 2025 Current Fund, Water Utility Fund, Sewer Utility Fund, Capital Improvement Authorizations, Other Miscellaneous Receivables and Reserves, Public and Private Programs, and Trust Funds are cancelled subject to change and recorded on the books and records of the City.

### STATEMENT

This Resolution provides for cancellations of part, or of all, unencumbered balances in the Budget Appropriations for the 2025 Current Fund, Water Utility Fund, Sewer Utility Fund, Capital Improvement Authorizations, Other Miscellaneous Receivables and Reserves, Public and Private Programs, and Trust Funds is effective December 31, 2025