



City of Newark

City Hall
920 Broad Street
Newark, New Jersey 07102

Legislation Text

File #: 10-0216, **Version:** 1

Dept/ Agency: Economic & Housing Development

Action: () Ratifying (X) Authorizing () Amending

Type of Service: Private Sale/Redevelopment

Purpose: Construction of a Vocational Training facility for residents of the City consisting of Cosmetology training, Nurses Aide/Home Health Aide Training, and an Employment/Job placement center

Entity Name: Adesumola Joy Olagbegi

Entity Address: 631 Frelinghuysen Avenue, Newark, NJ 07114

Sale Amount: \$19,800.00

Cost Basis: (X) \$10.90 PSF () Negotiated () N/A () Other: _____

Assessed Amount: \$82,500.00

Appraised Amount: Information not provided

Contract Period: Must be commenced within 3 months and be completed within 18 months from the transfer of ownership

Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS

() Fair & Open () No Reportable Contributions (X) RFP () RFQ

(X) Private Sale () Grant () Sub-recipient () n/a

List of Property:

148 So. Eleventh St./Block 1857/Lot 35/West Ward

Additional Information: February 2009 Rolling Sale/City-Owned Vacant Land and Structures