

City of Newark

City Hall 920 Broad Street Newark, New Jersey 07102

Legislation Text

File #: 10-0371, Version: 1

Dept/ Agency: Finance

Action: () Ratifying (X) Authorizing () Amending **Purpose:** Stipulation of Settlements for Tax Appeals

List of Property:

(Tax Payer/Address/Block/Lot/Ward/Assmnt./Year/Refund Amount)

AMB Property/158-178 Mt. Olivet Ave/5090/75/South/\$9,497,000 prorated for 4 mos. @

\$3,165,666/2008//\$36,512.46

AMB Property/158-178 Mt. Olivet Ave/5090/75/South/\$9,497,000 prorated for 12 mos./2009/

\$115,437.89

Morris Newark Wilson Assoc., LLC/41-99 Avenue L/5038/70/East/\$13,991,700/2008/\$56,424.29 Morris Newark Wilson Assoc., LLC/41-99 Avenue L/5038/70/East/\$13,991,700/2009/\$59,463.69

Additional Information: Total Refund/Credit \$267,838.33

Invitation: Corporation Counsel, March 16, 2010