

City of Newark

City Hall 920 Broad Street Newark, New Jersey 07102

Legislation Text

File #: 10-0411, Version: 1

Dept/ Agency: Finance

Action: () Ratifying (X) Authorizing () Amending

Purpose: Authorizing sale of various bond anticipation notes of the City and related matters **Amount to be Financed:** Approximately \$66,934,500 General Obligation Notes consisting of \$46,876,000 General Improvement Bond Anticipation Notes, Series 2010E, \$5,298,500 General Improvement Bond Anticipation Notes, Series 2010F (Taxable) and \$14,760,000 School Promissory Notes, Series 2010G.

Source of Appropriation: General Improvement Bonds Anticipation Notes, Tax-Exempt and Taxable and School Promissory Notes

Purchaser: Negotiated sale of bond anticipation notes

Project Information: Various general improvements and school improvements authorized by the following ordinances of the City: City Ordinance No. 6S&FA(S)022707 finally adopted on February 27, 2007 as amended by City Ordinance No. 6S&F080107 finally adopted on August 1, 2007 and City Ordinance No. 6S&FA(S-2)102307 finally adopted on October 23, 2007, City Ordinance No. 6S&FA040605 finally adopted on April 6, 2005, as amended by City Ordinance No. 6S&FN041906 finally adopted on April 19, 2006 and further amended by City Ordinance No. 6S&FH091907 finally adopted on September 19, 2007.

Additional Information: N/A