



City of Newark

City Hall
920 Broad Street
Newark, New Jersey 07102

Legislation Text

File #: 10-0943, **Version:** 1

Dept/ Agency: Economic & Housing Development

Action: () Ratifying (X) Authorizing () Amending

Type of Service: Private Sale/Redevelopment

Purpose: For the construction of a parking lot for the adjacent property owner's tenants.

Entity Name: Helen Edede

Entity Address: 69-71 Brookdale Avenue, Newark, NJ 07106

Sale Amount: \$25,000.00

Cost Basis: (X) \$10.00 PSF () Negotiated () N/A () Other: _____

Assessed Amount: \$37,500.00

Appraised Amount: Information not provided

Contract Period: Must be commenced within 3 months and be completed within 9 months from transfer of ownership

Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS

() Fair & Open () No Reportable Contributions () RFP () RFQ

(X) Private Sale () Grant () Sub-recipient () n/a

List of Property:

73 Brookdale Avenue/Block 4065/Lot 58/West Ward

Additional Information: February 2009 Rolling Sale/City-Owned Vacant Land and Structures