



City of Newark

City Hall
920 Broad Street
Newark, New Jersey 07102

Legislation Text

File #: 10-1241, **Version:** 1

Dept/ Agency: Economic & Housing Development

Action: () Ratifying (X) Authorizing (X) Amending

Type of Service: Private Sale/Redevelopment

Purpose: Construction of a customer parking lot adjacent to G.G.O., Inc's. existing restaurant known as the Flamboyant Restaurant

Entity Name: G.G.O., Inc.

Entity Address: 147 Verona Avenue, Newark, NJ 07104

Sale Amount: \$10,082.23

Cost Basis: (X) \$7.85 PSF () Negotiated () N/A () Other:

Assessed Amount: \$10,082.23

Appraised Amount: Information not provided

Contract Period: Enter into a maximum of two six month extensions of the term of the contract and any contract timelines and milestones.

Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS

() Fair & Open () No Reportable Contributions () RFP () RFQ

(X) Private Sale () Grant () Sub-recipient () n/a

List of Property:

Address/Block/Lot/Ward/Size/Area

145 Verona Avenue/838/15/NW/23.1 x 55.6/1,284.36 sq. ft.

Additional Information: Original sale authorized by Resolution 7RK-111405, Consent Order by Superior Court of New Jersey amending injunction on June 22, 2007.