



City of Newark

City Hall
920 Broad Street
Newark, New Jersey 07102

Legislation Text

File #: 10-1326, **Version:** 1

Dept/ Agency: Economic & Housing Development

Action: (X) Ratifying (X) Authorizing () Amending

Type of Service: Professional Services Contract

Purpose: Building condition assessments and cost estimation service of proposed sale-leaseback (or similar transaction) of various City properties and the proposed sale or other monetization of parking assets and other potential transaction of a similar nature.

Entity Name & Entity Address: Mast Construction Services, Inc., 96 East Main Street, Little Falls, NJ 07424

Sub-Contractor: Class Green Capital Partners, LLC, 205 Lexington Avenue, 17th Floor, New York, NY 10016

Contract Amount: \$500,000.00 (\$300,000.00 for Mast and \$200,000.00 for Class Green Capital Partners)

Funding Source: Information not provided

Contract Period: September 1, 2010 through August 31, 2011

Contract Basis: () Bid () State Vendor (X) Prof. Ser. () EUS

() Fair & Open (X) No Reportable Contributions () RFP () RFQ

() Private Sale () Grant () Sub-recipient () n/a

Additional Information: Related Resolution: 7R3-h (as) 091510