



# City of Newark

City Hall  
920 Broad Street  
Newark, New Jersey 07102

## Legislation Text

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**File #:** 10-1482, **Version:** 1

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**Dept/ Agency:** Economic & Housing Development

**Action:** ( ) Ratifying (X) Authorizing ( ) Amending

**Type of Service:** Affordable Housing Agreement

**Purpose:** Construction of thirty (30) rental units of affordable housing for individuals whose income is within the guidelines set by the New Jersey Low Income Housing Tax Credit Program.

**Entity Name:** La Plaza, L.P. (formerly known as St. James II Project)

**Entity Address:** 77 Park Street, Montclair, NJ 07042

**Grant Amount:** Not provided

**Funding Source:** New Jersey Housing and Mortgage Finance Agency (NJHMFA)

**Total Project Cost:** \$5,135,991.00

**Contract Period:** Not provided

**Contract Basis:** ( ) Bid ( ) State Vendor ( ) Prof. Ser. ( ) EUS

( ) Fair & Open ( ) No Reportable Contributions ( ) RFP ( ) RFQ

( ) Private Sale ( ) Grant ( ) Sub-recipient (X) n/a

**List of Property:**

**Address/Block/Lot/Ward**

146-148 Broad Street, Newark, NJ/Block 522/Lot 34.01/NW

142-144 Broad Street, Newark, NJ/Block 522/Lot 34.02/NW

140-142 Broad Street, Newark, NJ/Block 522/Lot 34.03/NW

138-138 Broad Street, Newark, NJ/Block 522/Lot 34.04/NW

132-136 Broad Street, Newark, NJ/Block 522/Lot 34.05/NW

**Additional Information:** N/A

**Invitation:** Economic & Housing Development Director, October 19, 2010