



City of Newark

City Hall
920 Broad Street
Newark, New Jersey 07102

Legislation Text

File #: 10-1544, **Version:** 1

Dept/ Agency: Economic & Housing Development

Action: () Ratifying (X) Authorizing () Amending

Type of Service: Affordable Housing Agreement for Jennie's Place Project

Purpose: The acquisition and rehabilitation of one-three family home totaling three (3) units of permanent, affordable, supportive housing to be rented to very low income households with special needs.

Entity Name: New Jersey Association on Correction

Entity Address: 986 South Broad Street, Trenton, NJ 08601

Contract Amount: \$100,000.00 (In form of a mortgage note for a period of twenty (20) years)

Funding Source: United States Department of Housing and Urban Development (HUD)/Home Funding Program

Contract Period: The project shall be completed within twelve (12) months following the execution of Agreement.

Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS

() Fair & Open () No Reportable Contributions () RFP () RFQ

() Private Sale (X) Grant () Sub-recipient () n/a

List of Property:

Address/Block/Lot/Ward

30 Hunter Street/Block 2776/Lot 21-07/SW

Additional Information: N/A