

City of Newark

City Hall 920 Broad Street Newark, New Jersey 07102

Legislation Text

File #: 11-0404, Version: 2

Dept/ Agency: Finance

Action: () Ratifying (X) Authorizing () Amending **Purpose:** Stipulation of Settlements for Tax Appeals

List of Property:

(Tax Payer/Address/Block/Lot/Ward/Assmnt./Year/Refund Amount)

Verizon-New Jersey Inc./87-99 Williams St./74/34/Central/\$26,519,700/2009/\$327,250.24 Verizon-New Jersey Inc./87-99 Williams St./74/34/Central/\$15,291,900/2010/\$22,896.00 Verizon-New Jersey Inc./87-99 Williams St./74/34/Central/\$15,291,900/2011/\$22,896.00 (est.)

Hess Realty Corp./981 Delancy St./5074/25.01/East/\$11,003,200/2010/\$47,801.76

Total Refund/Credit: \$420,844.00 **Additional Information:** N/A

Invitation: Corporation Counsel, May 3, 2011